

TAXCONNECT

29 February 2012

To Whom it may concern

This serves to confirm that all the income and expenses as processed and reflected in the Trail Balance and Banlanse Sheet for the Judea Harvest Namibia and Namibia Horticulture Trust Partnership were actual and as reflected on these statements.

All the expenses were done and made towards creditors delivering services towards the FSD Project.



SOEKIE BESTEBREURTJE
TAXCONNECT

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Remember! Smart people outsource.

Prepared by: Tax Connect

Trial Balance : 01/03/11 to 29/02/12

Last Year	Account	DR	CR
0.00	1000/000 Sales		250,000.00
0.00	2000/000 Cost of Sales / Purchases	83,006.20	
0.00	3000/000 Accounting Fees	5,040.00	
0.00	3200/000 Bank Charges	116.28	
0.00	3350/000 Consulting Fees	106,167.50	
0.00	3700/000 Entertainment Expenses	24.30	
0.00	3760/000 Training	51,555.97	
	4150/000 Motor Vehicle Expenses		
0.00	4150/001 Fuel	3,109.75	
0.00	4200/000 Printing & Stationery	430.00	
0.00	4600/000 Telephone & Fax	110.00	
0.00	4650/000 Travel & Accommodation	240.00	
0.00	Nett Profit	200.00	
<u>0.00</u>		<u>250,000.00</u>	<u>250,000.00</u>
0.00	Nett Profit		200.00
0.00	8400/000 BANK WINDHOEK - 8002932676	200.00	
<u>0.00</u>		<u>200.00</u>	<u>200.00</u>

Paula Oelof 2012-02-29

Prepared by: Tax Connect

INCOME STATEMENT : 01/03/11 to 29/02/12

SALES		
Sales	250,000.00	250,000.00
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COST OF SALES		
Cost of Sales / Purchases	83,006.20	83,006.20
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GROSS PROFIT / (LOSS)		166,993.80
OTHER INCOME		
EXPENSES		
Accounting Fees	5,040.00	
Bank Charges	116.28	
Consulting Fees	106,167.50	
Entertainment Expenses	24.30	
Training	51,555.97	
Motor Vehicle Expenses		
Fuel	3,109.75	
Printing & Stationery	430.00	
Telephone & Fax	110.00	
Travel & Accommodation	240.00	
	<hr/>	166,793.80
NET PROFIT / (LOSS) BEFORE TAX		200.00
NET PROFIT / (LOSS)		<u>200.00</u>

Archie Oelofse 2012.02.29

Prepared by: Tax Connect

BALANCE SHEET as at 29/02/12

EQUITY AND LIABILITIES

Capital and Reserves

Retained Income			
Net Profit/Loss this year	200.00	200.00	200.00

Minority Interest
Non-current Liabilities

200.00

Current Liabilities
Total Equity and Liabilities

200.00

ASSETS

Non-current Assets

Current Assets			
BANK WINDHOEK - 8002932676	200.00	200.00	200.00

Total Assets

200.00

Alvaro Ojeda 2012. 02. 29